



update

www.act1stfcu.org

ACCOUNTABILITY. CREDIBILITY. TRUST.

ACT 1st Federal Credit Union will soon end its Advantage Points debit card rewards program participation. Please redeem all program points by July 31, 2020. Stay tuned for details about our upcoming Advantage Plus Debit Card Rewards program!"

OUR CALL CENTER TEAM

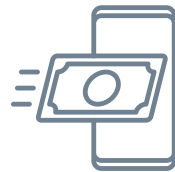
IS READY TO SERVE YOU!

In April, we introduced you to our Call Center team who is ready and excited to better serve you! Our six, highly trained employees are dedicated to providing you with excellent and convenient member service. Our Call Center now offers you options to dial your party's extension and use our spell-by-name directory.



We are here
for
You

We've been here for our members since 1950, and today, in these unknown and difficult times, we want you to know that we're always here to help you and serve you. Our online services make it easy to access your money, accounts, and credit union services whenever you need them most.



DO IT DIGITAL!

Online Banking • Mobile App
Mobile Deposit • Online Loan Applications
Online Membership Application
Online Check Reorders



We also offer drive-thru, telephone and night drop services! Visit us online at www.act1stfcu.org to learn more and connect today.

BE ON ALERT FOR Coronavirus Scams

Coronavirus scams come in many forms, each with the upshot of taking your personal information and your money. Below are three common types of scams to watch out for as scammers try to bilk the well-intentioned or uninformed of their cash.

- **Fundraising calls or emails seeking money for coronavirus victims or disease research.** Especially avoid such communications when they pressure you into acting fast, request payment by prepaid debit cards or gift cards, or request personal information.
- **People claiming to have a coronavirus-related vaccine or cure.**
- **Bogus investments.** Be wary of "investment opportunities" related to the coronavirus and online promotions claiming products can prevent, detect or cure coronavirus. Always seek professional advice when considering stock purchases.





MORTGAGE RATES ARE DOWN

Is Refinancing Right for You?

Mortgage rates have been driven in a downward direction, prompting homeowners to take advantage of those rates by refinancing. If you've been considering whether a refinance is right for you, ACT 1st Federal Credit Union is here to help. Simply bring us your current mortgage and we can help you determine whether refinancing fits your needs.

THE BENEFITS OF REFINANCING:

- Potentially lower your monthly payment without paying a lump sum toward the principal of your home loan
- Shorten or extend your mortgage term
- Swap an adjustable rate mortgage for a fixed term

THE DISADVANTAGES OF REFINANCING:

- It could take years of payments before breaking even on the cost of closing fees
- Your equity could be reduced if you roll closing costs into your mortgages

CONSIDERATIONS:

- Familiarize yourself with current rates before shopping around for a home loan
- Read any refinancing good-faith estimates closely to choose the best deal among proposals
- Try to reduce your current mortgage rate by a full point to help offset the cost of closing on a new mortgage

Visit www.act1stfcu.org/loans/rates/ for current rates and mortgage options for credit union members.



Could you use some EXTRA CASH for summer fun?

If your answer is YES, our Summer Extension Agreement Plan may be just what you're looking for! Simply choose to skip your ACT 1st loan payment(s) for July and/or August, and then enjoy the extra cash for whatever the summer season brings your way. If you would like to take advantage of this plan, please complete and submit a Summer Extension Agreement form at any of our LaVale, Messick Rd. or Romney offices. The form can also be found online at www.act1stfcu.org/skip-a-payment.

All signed agreements must be received at ACT 1st Federal Credit Union by Monday, August 31, 2020. Some restrictions apply. Please contact the credit union for details.

Holiday CLOSINGS

Independence Day
FRIDAY, JULY 3
SATURDAY, JULY 4

Labor Day
MONDAY, SEPTEMBER 7

MAIN OFFICE
1313 National Highway STE 7, PMB 326
LaVale, MD 21502
FAX (301) 729-2147

MESSICK ROAD OFFICE
P.O. Box 392
Cumberland, MD 21501
FAX (301) 777-3928

LEE STREET OFFICE
204 South Lee Street
Cumberland, MD 21502
FAX (301) 724-1620

ROMNEY OFFICE
P.O. Box 1735
Romney, WV 26757
FAX (304)-359-2583

(301) 729-8015 • Federally insured by NCUA



Visit our website at

act1stfcu.org

for information, current rates,
loan applications and more!